

## YOUR SPENDING PLAN

Think: not a budget, but rather a spending plan. This is a budget-free zone! A spending plan provides the ongoing fuel for your kick-ass retirement.

MONTHLY SPENDING PLAN		
Personal	Insurance	Loans
Groceries	Health	Mortgages
Dining Out	Life	Credit Cards
Recreation*	Home	Personal
Gym	Auto	Student
Phone	Other†	Other
Internet	<b>TOTAL \$</b>	<b>TOTAL \$</b>
Cable	<b>Housing</b>	Personal
Cleaning	Utilities	Transportation
Clothing	Rent	Loans
Dues	Upkeep	Insurance
Other	Other	Housing
Other	Other	Taxes
<b>TOTAL \$</b>	<b>TOTAL \$</b>	Other
<b>Transportation</b>	<b>Taxes</b>	Other
Car Payment	Federal	<b>TOTAL \$</b>
Gasoline	State	
Maintenance	Local	
Registration	Property	
Taxi/Bus	Other	
Other	Other	
<b>TOTAL \$</b>	<b>TOTAL \$</b>	

**MONTHLY PLAN \$**

\*Include expenses for travel, such as airfare, hotels, meals, tours, etc.

†Include a monthly estimate for potential insurance deductibles and copayments on your health insurance plan.



**TOTAL SPENDING PLAN**

<b>Monthly Spending Plan times 12</b>	
Less: Annual Income*	
Difference + or -	
<b>Total Income Needed from Retirement Assets</b>	<b>\$</b>

<b>Total Assets Available for Retirement</b>	
Withdrawal Rate†	<b>x            %</b>
<b>Income Available from Retirement Assets</b>	

<b>Total Income Needed from Retirement Assets</b>	
<b>Income Available from Retirement Assets</b>	
<b>Difference + or -</b>	<b>\$</b>

\* Include all sources of income, such as social security, pensions, civil service benefits, and employment.

† Using the formula from the beginning of the chapter, a safe withdrawal rate for an investment portfolio of 50 percent stocks and 50 percent intermediate government bonds, adjusted for 5 percent inflation, would be 4 percent or less.

Notes:

---



---



---



---



---



---



---



---

